

# Alpine County Economic Forecast

Alpine County is located on the California-Nevada state border. The county borders Amador and Calaveras Counties to the west, El Dorado County to the north, Tuolumne County to the southwest, and Mono County to the southeast. Alpine County has a population of 1,260 people and 870 wage and salary jobs. Many of the jobs are filled by residents of adjacent El Dorado County. The per capita income in Alpine County is \$27,440, and the average salary per worker is \$29,000.

In 2004, total wage and salary employment in Alpine County shrank by 84 jobs, representing a decline of 8.9 percent. The unemployment rate declined, however, to 8.8 percent in 2004.

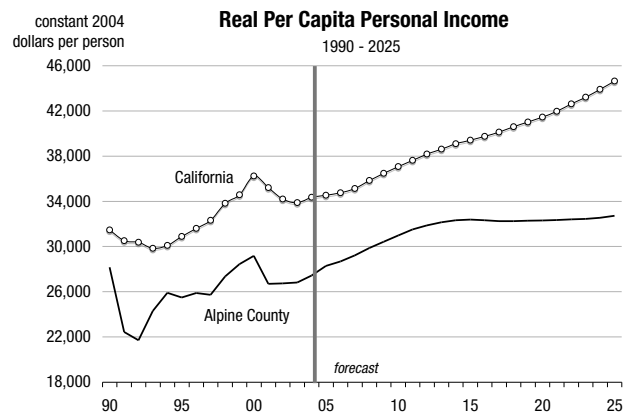
The goods producing sector lost 5 jobs last year, bringing total jobs in that sector to 12. The public sector, which represents 27 percent of total employment in the county, lost 3 jobs last year. Seventy-six jobs were lost in the services sector, which accounts for 72 percent of total employment in the county. The services sector is dominated by Kirkwood Ski and Summer Resort, which employs 700 people during the winter season, and approximately 150 people during the summer months. An estimated 400,000 people visit the Kirkwood Ski and Summer Resort every year.

During 2004, the population increased in Alpine County at a rate of 1.9 percent. This rate of growth translates into an increase in population of 24 people. A total of 15 net migrants entered the county last year.

Employment growth is expected to turn positive over the forecast period, but no more than 34 jobs are expected in a single year over the next several years. Population growth will also increase from current levels, but gains are forecast to remain at less than 45 people per year.

## Forecast Highlights

- A 2.8 percent non-farm job growth rate is forecast for 2005. Over the next five years job growth is expected to increase, averaging 3.1 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase an average of 1.6 percent per year over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth occurs in the services sector. The services sector (largely recreation services) is forecast to grow an average of 3.9 percent per year over the next five years.
- Population growth is expected to increase to 2.8 percent in 2005. Annual growth in the 2005 to 2010 period averages 2.9 percent per year. This indicates an average increase in population of 41 people per year over that time period.
- Net migration is forecast at 21 persons entering the county in 2005. Over the next five years net migration will average approximately 26 net migrants per year.
- Real per capita income is forecast to rise 3.1 percent in 2005. Over the next five years, the growth in real per capita income will average approximately 1.9 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 23 percent in 2005. Over the next five years real taxable sales are forecast to increase at an average rate of 6.5 percent per year.
- Industrial production is forecast to increase 1.9 percent in 2005. Over the next five years the growth rate of industrial production averages 8.0 percent per year.

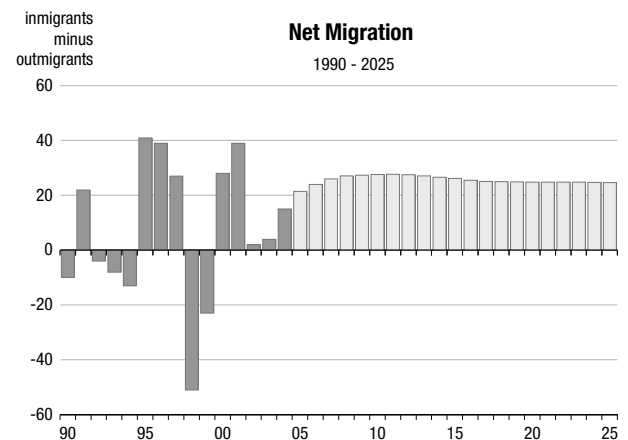
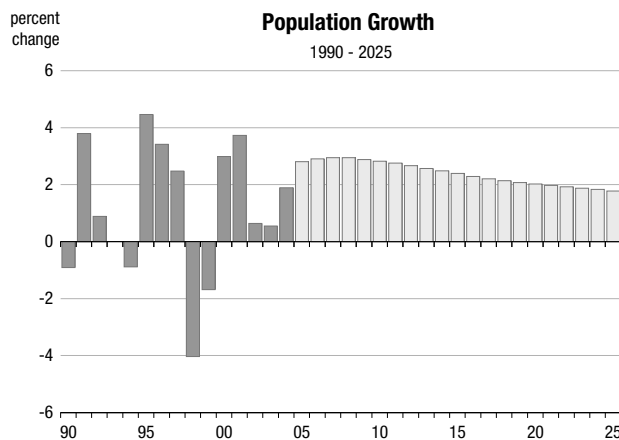


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## 1995-2004 History, 2005-2025 Forecast

|      | Population<br>(people) | Net<br>Migration<br>(people) | Registered<br>Vehicles<br>(thousands) | Households<br>(number) | New Homes<br>Permitted<br>(homes) | Total Taxable<br>Sales<br>(millions) | Personal<br>Income<br>(millions) | Real Per<br>Capita Income<br>(dollars) | Inflation Rate<br>(% change<br>in CPI) | Real Farm<br>Crop Value*<br>(millions) | Real Industrial<br>Production<br>(millions) | Unemploy-<br>ment Rate<br>(percent) |
|------|------------------------|------------------------------|---------------------------------------|------------------------|-----------------------------------|--------------------------------------|----------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------------|-------------------------------------|
| 1995 | 1,170                  | 41                           | 1.46                                  | 469                    | 41                                | \$15.8                               | \$22.7                           | \$25,483                               | 2.0                                    | N/A                                    | 1.07                                        | 12.5                                |
| 1996 | 1,210                  | 39                           | 1.64                                  | 473                    | 16                                | \$18.9                               | \$24.4                           | \$25,893                               | 2.3                                    | N/A                                    | 1.09                                        | 11.8                                |
| 1997 | 1,240                  | 27                           | 1.61                                  | 487                    | 10                                | \$28.0                               | \$25.7                           | \$25,723                               | 3.4                                    | N/A                                    | 1.53                                        | 10.7                                |
| 1998 | 1,190                  | -51                          | 1.71                                  | 487                    | 65                                | \$32.7                               | \$27.1                           | \$27,360                               | 3.2                                    | N/A                                    | 1.26                                        | 11.4                                |
| 1999 | 1,170                  | -23                          | 1.73                                  | 499                    | 50                                | \$23.2                               | \$28.9                           | \$28,451                               | 4.2                                    | N/A                                    | 1.21                                        | 10.2                                |
| 2000 | 1,205                  | 28                           | 1.81                                  | 483                    | 30                                | \$23.3                               | \$31.9                           | \$29,174                               | 4.5                                    | N/A                                    | 2.36                                        | 6.8                                 |
| 2001 | 1,250                  | 39                           | 1.93                                  | 489                    | 54                                | \$22.8                               | \$31.9                           | \$26,695                               | 5.4                                    | N/A                                    | 1.60                                        | 8.0                                 |
| 2002 | 1,258                  | 2                            | 1.97                                  | 495                    | 62                                | \$22.4                               | \$32.7                           | \$26,737                               | 1.6                                    | N/A                                    | 1.86                                        | 8.3                                 |
| 2003 | 1,265                  | 4                            | 2.04                                  | 514                    | 28                                | \$22.9                               | \$33.5                           | \$26,810                               | 1.8                                    | N/A                                    | 1.67                                        | 9.2                                 |
| 2004 | 1,289                  | 15                           | 2.17                                  | 521                    | 22                                | \$17.7                               | \$35.4                           | \$27,441                               | 1.2                                    | N/A                                    | 1.23                                        | 8.8                                 |
| 2005 | 1,325                  | 21                           | 2.24                                  | 530                    | 28                                | \$22.2                               | \$38.3                           | \$28,280                               | 1.7                                    | N/A                                    | 1.25                                        | 8.8                                 |
| 2006 | 1,364                  | 24                           | 2.30                                  | 541                    | 26                                | \$25.4                               | \$41.1                           | \$28,690                               | 2.7                                    | N/A                                    | 1.41                                        | 9.1                                 |
| 2007 | 1,404                  | 26                           | 2.36                                  | 554                    | 26                                | \$27.9                               | \$44.2                           | \$29,222                               | 2.6                                    | N/A                                    | 1.57                                        | 9.3                                 |
| 2008 | 1,445                  | 27                           | 2.43                                  | 567                    | 27                                | \$30.2                               | \$47.7                           | \$29,864                               | 2.6                                    | N/A                                    | 1.72                                        | 9.2                                 |
| 2009 | 1,487                  | 27                           | 2.49                                  | 582                    | 26                                | \$32.4                               | \$51.2                           | \$30,422                               | 2.5                                    | N/A                                    | 1.82                                        | 9.4                                 |
| 2010 | 1,529                  | 28                           | 2.55                                  | 597                    | 27                                | \$34.7                               | \$55.1                           | \$30,989                               | 2.7                                    | N/A                                    | 1.83                                        | 9.5                                 |
| 2011 | 1,572                  | 28                           | 2.61                                  | 613                    | 28                                | \$37.0                               | \$59.1                           | \$31,517                               | 2.7                                    | N/A                                    | 1.99                                        | 9.4                                 |
| 2012 | 1,614                  | 28                           | 2.67                                  | 629                    | 27                                | \$39.5                               | \$63.2                           | \$31,879                               | 2.8                                    | N/A                                    | 2.10                                        | 9.2                                 |
| 2013 | 1,655                  | 27                           | 2.72                                  | 645                    | 27                                | \$42.0                               | \$67.2                           | \$32,142                               | 2.9                                    | N/A                                    | 2.23                                        | 8.7                                 |
| 2014 | 1,696                  | 27                           | 2.77                                  | 661                    | 26                                | \$44.5                               | \$71.3                           | \$32,318                               | 2.9                                    | N/A                                    | 2.39                                        | 8.5                                 |
| 2015 | 1,737                  | 26                           | 2.81                                  | 677                    | 25                                | \$47.0                               | \$75.4                           | \$32,394                               | 3.1                                    | N/A                                    | 2.65                                        | 8.6                                 |
| 2016 | 1,777                  | 25                           | 2.86                                  | 693                    | 25                                | \$49.6                               | \$79.3                           | \$32,329                               | 3.0                                    | N/A                                    | 2.68                                        | 8.6                                 |
| 2017 | 1,816                  | 25                           | 2.89                                  | 709                    | 24                                | \$52.1                               | \$83.1                           | \$32,248                               | 2.9                                    | N/A                                    | 2.68                                        | 8.9                                 |
| 2018 | 1,855                  | 25                           | 2.93                                  | 724                    | 24                                | \$54.7                               | \$87.2                           | \$32,248                               | 2.7                                    | N/A                                    | 3.03                                        | 9.0                                 |
| 2019 | 1,893                  | 25                           | 2.96                                  | 740                    | 25                                | \$57.4                               | \$91.6                           | \$32,282                               | 2.8                                    | N/A                                    | 3.22                                        | 9.0                                 |
| 2020 | 1,932                  | 25                           | 2.99                                  | 755                    | 25                                | \$60.2                               | \$96.0                           | \$32,306                               | 2.7                                    | N/A                                    | 3.36                                        | 8.9                                 |
| 2021 | 1,970                  | 25                           | 3.01                                  | 771                    | 24                                | \$63.0                               | \$100.6                          | \$32,338                               | 2.6                                    | N/A                                    | 3.49                                        | 8.8                                 |
| 2022 | 2,008                  | 25                           | 3.03                                  | 786                    | 24                                | \$66.0                               | \$105.4                          | \$32,398                               | 2.6                                    | N/A                                    | 3.65                                        | 8.8                                 |
| 2023 | 2,046                  | 25                           | 3.05                                  | 801                    | 25                                | \$69.1                               | \$110.5                          | \$32,451                               | 2.7                                    | N/A                                    | 3.85                                        | 8.8                                 |
| 2024 | 2,083                  | 25                           | 3.07                                  | 816                    | 25                                | \$72.4                               | \$116.0                          | \$32,555                               | 2.7                                    | N/A                                    | 3.83                                        | 8.7                                 |
| 2025 | 2,120                  | 25                           | 3.08                                  | 831                    | 25                                | \$76.0                               | \$121.8                          | \$32,727                               | 2.7                                    | N/A                                    | 3.72                                        | 8.7                                 |

\*not applicable because Alpine County crop values are included in El Dorado County crop values



# Alpine County Employment Forecast

## 1995-2004 History, 2005-2025 Forecast

|      | Total Wage<br>& Salary | Farm | Goods<br>Producing          | Services | Government |
|------|------------------------|------|-----------------------------|----------|------------|
|      |                        |      | employment (number of jobs) |          |            |
| 1995 | 931                    | N/A  | 14                          | 683      | 233        |
| 1996 | 920                    | N/A  | 14                          | 668      | 238        |
| 1997 | 963                    | N/A  | 19                          | 711      | 233        |
| 1998 | 944                    | N/A  | 15                          | 705      | 224        |
| 1999 | 975                    | N/A  | 14                          | 733      | 228        |
| 2000 | 994                    | N/A  | 26                          | 736      | 233        |
| 2001 | 1,026                  | N/A  | 18                          | 778      | 231        |
| 2002 | 991                    | N/A  | 20                          | 733      | 238        |
| 2003 | 951                    | N/A  | 17                          | 699      | 235        |
| 2004 | 867                    | N/A  | 12                          | 623      | 232        |
| 2005 | 891                    | N/A  | 12                          | 644      | 236        |
| 2006 | 911                    | N/A  | 13                          | 660      | 237        |
| 2007 | 942                    | N/A  | 14                          | 689      | 239        |
| 2008 | 976                    | N/A  | 14                          | 721      | 241        |
| 2009 | 1,007                  | N/A  | 15                          | 750      | 243        |
| 2010 | 1,039                  | N/A  | 14                          | 781      | 244        |
| 2011 | 1,072                  | N/A  | 15                          | 811      | 246        |
| 2012 | 1,101                  | N/A  | 15                          | 839      | 247        |
| 2013 | 1,125                  | N/A  | 15                          | 862      | 248        |
| 2014 | 1,145                  | N/A  | 16                          | 881      | 249        |
| 2015 | 1,162                  | N/A  | 17                          | 896      | 249        |
| 2016 | 1,171                  | N/A  | 16                          | 906      | 249        |
| 2017 | 1,181                  | N/A  | 16                          | 916      | 249        |
| 2018 | 1,192                  | N/A  | 17                          | 925      | 250        |
| 2019 | 1,202                  | N/A  | 18                          | 934      | 250        |
| 2020 | 1,212                  | N/A  | 18                          | 944      | 251        |
| 2021 | 1,222                  | N/A  | 18                          | 953      | 252        |
| 2022 | 1,232                  | N/A  | 18                          | 961      | 252        |
| 2023 | 1,242                  | N/A  | 19                          | 970      | 253        |
| 2024 | 1,250                  | N/A  | 19                          | 978      | 253        |
| 2025 | 1,258                  | N/A  | 18                          | 987      | 254        |

\*not applicable because Alpine County farm data is included with El Dorado County farm data

